

# SIKKIM

## GOVERNMENT



## GAZETTE

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GOVERNMENT OF SIKKIM  
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No. 30/LD/2006.

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### NOTIFICATION

The following Act of the Sikkim Legislative Assembly having received the assent of the Governor on 24.03.2004 is published for general information:-

**THE SIKKIM CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 2006**  
**(ACT NO 1 OF 2006)**  
**AN ACT**

Further to amend the Sikkim Co-operative Societies Act, 1978.

Be it enacted by the Legislature of Sikkim in Fifty sixth year of the Republic of India as follows :-

**Short title and  
Commencement**

1. (i) This Act may be called the Sikkim Co-operative Societies (Amendment) Act, 2006.  
(ii) It shall come into force at once.

**Amendment of  
Section 26**

2. In the Co-operative Societies Act, 1978 (hereinafter referred to as the said Act,) in section 26,
  - (i) for the figure "5000" wherever it occurs, the figure "20,000" shall be substituted,
  - (ii) after the words "whichever is less" the following shall be inserted, namely:-  
"except in case of Urban Co-operative bank where the maximum ceiling will be Rs. 1.00 (one) lakh".

**Amendment of  
Section 90**

3. In the said Act, for the existing section 90, the following shall be substituted, namely: -

"90. The committee of the State Co-operative Bank shall consist of 14 (fourteen) members of whom 4 (four) shall be nominated by the Government, 7 (seven) shall be representatives of societies of which one shall be women representative elected from amongst the women Presidents of Multi-purpose Co-operative Societies and if not one women Director having some experience and background about cooperative to be nominated by the State Government, 2 (two) shall be representatives of members other than societies to be elected or nominated as per the bye-laws of the Bank and one Managing Director to be appointed by the State Government in consultation with the Reserve Bank of India".

By Order.

**R.K. Purkayastha (SSJS)**  
**Legal Remembrancer- Cum- Secretary**  
**Law Department**  
**File no. 16(82) LD/P/2006**