

SIKKIM

GOVERNMENT

GAZETTE



EXTRAORDINARY PUBLISHED BY AUTHORITY

Gangtok

Monday 17th April, 2006

No. 104

GOVERNMENT OF SIKKIM
LAW DEPARTMENT

No. 30/LD/2006.

Date: 15.04.2006.

NOTIFICATION

The following Act of the Sikkim Legislative Assembly having received the assent of the Governor on 24.03.2004 is published for general information:-

THE SIKKIM CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 2006
(ACT NO 1 OF 2006)
AN ACT

Further to amend the Sikkim Co-operative Societies Act, 1978.

Be it enacted by the Legislature of Sikkim in Fifty sixth year of the Republic of India as follows :-

Short title and Commencement 1. (i) This Act may be called the Sikkim Co-operative Societies (Amendment) Act, 2006.
(ii) It shall come into force at once.

Amendment of Section 26 2. In the Co-operative Societies Act, 1978 (hereinafter referred to as the said Act,) in section 26,
(i) for the figure "5000" wherever it occurs, the figure "20,000" shall be substituted,
(ii) after the words "whichever is less" the following shall be inserted, namely:- "except in case of Urban Co-operative bank where the maximum ceiling will be Rs. 1.00 (one) lakh".

Amendment of Section 90 3. In the said Act, for the existing section 90, the following shall be substituted, namely:-

"90. The committee of the State Co-operative Bank shall consist of 14 (fourteen) members of whom 4 (four) shall be nominated by the Government, 7 (seven) shall be representatives of societies of which one shall be women representative elected from amongst the women Presidents of Multi-purpose Co-operative Societies and if not one women Director having some experience and background about cooperative to be nominated by the State Government, 2 (two) shall be representatives of members other than societies to be elected or nominated as per the bye-laws of the Bank and one Managing Director to be appointed by the State Government in consultation with the Reserve Bank of India".

By Order.

R.K. Purkayastha (SSJS)
Legal Remembrancer- Cum- Secretary
Law Department
File no. 16(82) LD/P/2006